

Volume 54: Budget			
		Revenue	
Levy		\$54,000.00	
Advertising		\$7,000.00	
TWSP Grant		\$6,300.00	
TIP Funding		\$840.00	
Contingency Fund		\$5,422.00	
Grants		\$0.00	
Donations		\$558.92	
Fundraising		\$558.92	
Interest Income		\$0.00	
	Total Revenue	\$74,679.84	
		Expenses	
Printing Cost (incl ship)		\$12,030.00	
<u>Payroll</u>			
Editors		\$35,500.00	
TWSP Eligible		\$8,400.00	75%
TIP Eligible		\$1,680.00	50%
Non-TWSP/TIP		\$3,255.00	* to be updated
Honorariums		\$0.00	
<u>Administration</u>			
Back due GST		\$10,000.00	
Bookkeeping		\$0.00	
Accounting & Legal Fees		\$100.00	
Liability Insurance		\$2,000.00	
WSIB		\$210.00	
Bank Charges		\$200.00	
Levy Group		\$100.00	
Office Rent		\$1,126.00	
Office Supplies		\$200.00	
Postage		\$50.00	
Telephone/Fax/Internet		\$450.00	
Website Hosting		\$150.00	
Merchandise		\$50.00	
Debt from previous admin		\$0.00	
Bad Debts		\$0.00	
<u>Board Expenses</u>			
AGM Expenses		\$0.00	
Election Expenses		\$0.00	
Volunteer Appreciation		\$0.00	
Staff Training		\$300.00	
Reserve		\$0.00	
	Total Expenses	\$75,801.00	
	This should be zero!		
		-\$1,121.16	